CONSOLIDATED
APRIL 88

Point Foundation
Financial Statements
APRIL 30, 1988

INCOME STATEMENT

	Current Month Amount	%	Year To Date Amount	%
SALES & ROYALTY INCOME:				
Sales - Subscriptions	33,839.05	45.16	135,842.54	67.27
Sales - Back Issues	130.50	0.17	757.00	0.37
Sales - Mailing List	708.26	0.95	6,854.24	3.39
Sales - Direct Distribution	9,487.97	12.66	27,681.45	13.71
Sales - Warner (natl news)	0.00	0.00	8,890.00	4.40
Book Sales:	1,188.84	1.59	5,150.74	2.55
Royalty Income:	12,500.00	16.68	12,500.00	6.19
Production Monies:	12,500.00	16.68	12,500.00	6.19
Change in Sub Liability	0.00	0.00	-78,084.34	-38.67
INCOME SUBTOTAL	70,354.62	93.89	132,091.63	65.41
OTHER INCOME:				
Chronicle Income	2,200.00	2.94	9,350.00	4.63
Unclassifieds	228.00	0.30	1,279.00	0.63
Misc Royalties	528.70	0.71	1,446.13	0.72
Apple Income	0.00	0.00	50,000.00	24.76
Contributions	1,263.75	1.69	3,654.25	1.81
Interest Income	354.17	0.47	2,237.10	1.11
Miscellaneous Income	4.66	0.01	1,881.25	0.93
TOTAL OTHER INCOME	4,579.28	6.11	69,847.73	34.59
TOTAL REVENUE	74,933.90	100.00	201,939.36	100.00
COST OF SALES:				
Circulation Pay:	-5,953.96	-7.95	-18,744.46	-9.28
Sub Fulfillment	-1,054.76	-1.41	-13,898.57	-6.88
Circulation Promo:	-3,866.81	-5.16	-19,069.72	-9.44
Credit Card Discount	-162.43	-0.22	-721.88	-0.36
Direct Distributor	0.00	0.00	-1,652.08	-0.82
Natl Newsstand (Warner)	0.00	0.00	-2,880.94	-1.43
Printing Magazine	0.00	0.00	-24,400.55	-12.08
Mailing List Fulfill	-180.85	-0.24	-1,209.51	-0.60
Editorial Pay:	-4,104.66	-5.48	-18,649.02	-9.23
Writers/Contributors	-340.00	-0.45	-9,715.00	-4.81
Misc Edit Expenses	-196.40	-0.26	-489.60	-0.24
Computer Networks	-33.16	-0.04	-176.17	-0.09
Pre-Press	-385.00	-0.51	-5,118.95	-2.53
Research Pay:	-1,685.38	-2.25	-6,062.13	-3.00
Research Expense	-287.60	-0.38	-785.81	-0.39
Production Pay:	-5,170.50	-6.90	-22,617.25	-11.20
Outside Production Work	-336.03	-0.45	-1,612.01	-0.80
Production Supplies	-16.34	-0.02	-1,677.66	-0.83
Apple Project:	-431.45	-0.58	-22,700.21	-11.28
Signal Book Project:	-5,970.09	-7.97	-14,683.59	-7.27
Fringes Project:	-3,000.00	-4.00	-8,552.29	-4.24
CD-ROM Project:	-9,672.16	-12.91	-14,481.79	-7.17
Purchases - Books:	0.00	0.00	-2,500.80	-1.24

Point Foundation
Financial Statements
APRIL 30, 1988

	Current Month Amount	%	Year To Date Amount	%
Fulfillment - Books:	-163.612	-0.22	-460.70	-0.23
Chronicle Expenses	-1,785.753	-2.38	-7,594.90	-3.76
TOTAL COST OF SALES	44,796.94	59.78	220,535.59	109.21
GROSS MARGIN	30,136.96	40.22	-18,596.23	-9.21
GENERAL & ADMINIST. EXPENSE:				
Office Pay:	-2,474.00	-3.30	-9,603.25	-4.76
Pub/Administrative Pay:	-500.01	-0.67	-3,926.69	-1.94
Insurance:	0.00	0.00	-389.95	-0.19
Paid Vacation Expense	0.00	0.00	-384.00	-0.19
Kaiser Health Plan	-237.06	-0.32	-548.24	-0.47
Taxes - Payroll	-6,159.23	-8.22	-13,336.02	-6.60
Office/Computer Supplies	-689.56	-0.89	-1,646.48	-0.82
Equip Rent/Maint/Spls	-312.15	-0.42	-3,020.80	-1.50
Telephone	-821.15	-1.10	-3,113.77	-1.54
Postage	-628.91	-0.84	-3,505.62	-1.74
Rent + Bldg Maint:	-3,118.75	-4.16	-12,219.31	-6.05
Utilities	-391.25	-0.52	-1,655.40	-0.82
Legal/Profsl/Copyright	0.00	0.00	-85.00	-0.04
Interest + Penalties	-260.67	-0.35	-824.13	-0.41
Bank Service Fees	-216.23	-0.29	-787.39	-0.39
Misc Expense	-292.13	-0.39	-892.94	-0.44
Prior Yr Exp + Adj	0.00	0.00	719.02	0.35
WELL repay expenses	0.00	0.00	300.00	0.15
TOTAL GEN. & ADMIN. EXPENSE	16,081.10	21.46	55,320.25	27.39
CHANGE IN FUND BALANCE	14,055.86	18.76	-73,916.48	-36.60

+78,084.00 D in sub/liab

4,167.52 Adjust D in fund bal 4/31

vs (I don't know why Chron is showing $73,916)

YTD D in fund balance 3/31 -83,435.79
April D in fund bal. 14,055.86
D in fund bal. 4/31 -69,379.93
D in sub/liab 78,084.34
Adjusted D in fund balance 4/31 8,704.41 (matches spreadsheet report c:budget88)

Point Foundation
Financial Statements
APRIL 30, 1988

ASSETS

CURRENT ASSETS:	
Cash - WestAmerica Bank	61,620.30
Cash - Wells Fargo/San Diego	3,799.42
Petty Cash	102.89
Cash - WestAmerica/Dir Mail	999.13
Cash/CD - 1st Nationwide	27,000.00
TOTAL CASH IN BANK	93,521.74
A/R - Distributor	25,190.54
A/R - Mailing List	4,192.17
A/R Chronicle	2,200.00
A/R - Employee	438.84
TOTAL ACCOUNTS RECEIVABLE	32,011.55
Inventory - WER	1,575.00
TOTAL INVENTORY	1,575.00
TOTAL CURRENT ASSETS	127,108.29
FIXED ASSETS:	
Furniture & Equipment	180,691.62
TOTAL FIXED ASSETS	180,691.62
Accumulated Depreciation(Cr)	-100,940.00
FIXED ASSETS (LESS DEPR.)	79,751.62
OTHER ASSETS:	
Investments: Zomeworks	30,000.10
Reserve for Losses	-27,600.10
Investments: The WELL	9,500.00
Deposits	125.00
Prepaid Taxes	770.00
Prepaid Expense	2,460.86
TOTAL OTHER ASSETS	15,255.86
TOTAL ASSETS	222,115.77

Point Foundation
Financial Statements
APRIL 30, 1988
Page 2

LIABILITIES & EQUITY

CURRENT LIABILITIES:	
A/P - Trade	21,791.34
A/P THE WELL	5,395.81
A/P - Chronicle	565.00
Contracts Payable - Current	2,109.75
SWT Payable	286.90
SDI Payable	197.16
FWT Payable	1,765.71
FICA Payable	2,467.62
TOTAL CURRENT LIABILITIES	34,579.29
LONG TERM LIABILITIES:	
Contract Payable - Long Term	18,608.60
Notes Payable - Long Term	20,000.00
Sub Advances - Long Term	379,354.16
NWEC/Random House L-TPayable	48,396.43
TOTAL LONG TERM LIABILITIES	466,359.19
TOTAL LIABILITIES	500,938.48
Fund Surplus Beginning	-204,906.23
INCREASE/(DECREASE) IN FUND	-73,916.48
TOTAL LIABILITIES & EQUITY	222,115.77

April Combined

Point Foundation
Financial Statements
APRIL 30, 1988

	Current Month Amount	%	Year To Date Amount	%
INCOME STATEMENT				
SALES & ROYALTY INCOME:				
Sales - Subscriptions	33,839.05	45.16	135,842.54	67.27
Sales - Back Issues	130.50	0.17	757.00	0.37
Sales - Mailing List	708.26	0.95	6,854.24	3.39
Sales - Direct Distribution	9,487.97	12.66	27,681.45	13.71
Sales - Warner (natl news)	0.00	0.00	8,890.00	4.40
EWEC Income	1,014.84	1.35	4,503.74	2.23
WESC Income	92.00	0.12	250.00	0.12
Best of CQ Income	82.00	0.11	124.00	0.06
Media Lab Income	0.00	0.00	273.00	0.14
CD-ROM Royalties	12,500.00	16.68	12,500.00	6.19
CD-ROM Production Money	12,500.00	16.68	12,500.00	6.19
Change in Sub Liability	0.00	0.00	-78,084.34	-38.67
INCOME SUBTOTAL	70,354.62	93.89	132,091.63	65.41
OTHER INCOME:				
Chronicle Income	2,200.00	2.94	9,350.00	4.63
Unclassifieds	228.00	0.30	1,279.00	0.63
Misc Royalties	528.70	0.71	1,446.13	0.72
Apple Income	0.00	0.00	50,000.00	24.76
Contributions	1,263.75	1.69	3,654.25	1.81
Interest Income	354.17	0.47	2,237.10	1.11
Miscellaneous Income	4.66	0.01	1,881.25	0.93
TOTAL OTHER INCOME	4,579.28	6.11	69,847.73	34.59
TOTAL REVENUE	74,933.90	100.00	201,939.36	100.00
COST OF SALES:				
Circulation Salaries	-5,953.96	-7.95	-18,744.46	-9.28
Sub Fulfillment	-1,045.46	-1.40	-13,210.66	-6.54
MacSub Fulfillment	-9.30	-0.01	-687.91	-0.34
Misc Circ Promo	-976.92	-1.30	-6,636.97	-3.29
Renewals	-2,290.31	-3.06	-8,014.89	-3.97
Direct Mail	0.00	0.00	-14.47	-0.01
Inserts	0.00	0.00	-2,853.46	-1.41
Billing	-599.58	-0.80	-1,549.93	-0.77
Credit Card Discount	-162.43	-0.22	-721.88	-0.36
Direct Distributor	0.00	0.00	-1,652.08	-0.82
Natl Newsstand (Warner)	0.00	0.00	-2,880.94	-1.43
Printing Magazine	0.00	0.00	-24,400.55	-12.08
Mailing List Fulfill	-180.85	-0.24	-1,209.51	-0.60
Editorial Salaries	-4,104.66	-5.48	-18,249.02	-9.04
Editorial OPS	0.00	0.00	-400.00	-0.20
Writers/Contributors	-340.00	-0.45	-9,715.00	-4.81
Misc Edit Expenses	-196.40	-0.26	-489.60	-0.24
Computer Networks	-33.16	-0.04	-176.17	-0.09
Pre-Press	-385.00	-0.51	-5,118.95	-2.53
Research Salaries	-1,536.00	-2.05	-5,776.50	-2.86

Paint Foundation
Financial Statements
APRIL 30, 1988

	Current Month Amount	%	Year To Date Amount	%
Research OPS	-149.38	-0.20	-285.63	-0.14
Research Expense	-287.60	-0.38	-785.81	-0.39
Production Salaries	-5,170.50	-6.90	-22,589.75	-11.19
Production OPS	0.00	0.00	-27.50	-0.01
Outside Production Work	-336.03	-0.45	-1,612.01	-0.80
Production Supplies	-16.34	-0.02	-1,677.66	-0.83
Apple Salaries	-265.50	-0.35	-20,035.96	-9.92
Apple OPS	0.00	0.00	-1,232.00	-0.61
Apple Expenses	-165.95	-0.22	-1,512.25	-0.75
Signal Salaries	-5,335.01	-7.12	-13,851.01	-6.86
Signal OPS	0.00	0.00	-129.00	-0.06
Signal Expenses	-635.08	-0.85	-703.58	-0.35
Fringes OPS	-3,000.00	-4.00	-8,552.29	-4.24
CD-ROM Salaries	-7,555.00	-10.08	-10,949.20	-5.42
CD-ROM OPS	-448.25	-0.60	-448.25	-0.22
CD-ROM Expenses	-1,668.91	-2.23	-3,084.34	-1.53
Buy EWEC's	0.00	0.00	-2,340.80	-1.16
Buy WESC's	0.00	0.00	-160.00	-0.08
Fulfill EWEC	-163.61	-0.22	-460.70	-0.23
Chronicle Expenses	-1,785.75	-2.38	-7,594.90	-3.76
TOTAL COST OF SALES	44,796.94	59.78	220,535.59	109.21
GROSS MARGIN	30,136.96	40.22	-18,596.23	-9.21
GENERAL & ADMINIST. EXPENSE:				
Office Salaries	-2,474.00	-3.30	-9,603.25	-4.76
Pub/Admin Salaries	-500.01	-0.67	-3,161.69	-1.57
Pub/Admin Pre-Project	0.00	0.00	-765.00	-0.38
Insurance - Workers Comp	0.00	0.00	-217.58	-0.11
Insurance - Other	0.00	0.00	-172.37	-0.09
Paid Vacation Expense	0.00	0.00	-384.00	-0.19
Kaiser Health Plan	-237.06	-0.32	-948.24	-0.47
Taxes - Payroll	-6,159.23	-8.22	-13,336.02	-6.60
Office/Computer Supplies	-669.56	-0.89	-1,646.48	-0.82
Equip Rent/Maint/Spls	-312.15	-0.42	-3,020.88	-1.50
Telephone	-821.15	-1.10	-3,113.77	-1.54
Postage	-628.91	-0.84	-3,505.62	-1.74
Container Rent	-200.00	-0.27	-800.00	-0.40
Building Rent	-2,798.00	-3.73	-11,112.00	-5.50
Maintenance	-120.75	-0.16	-307.51	-0.15
Utilities	-391.25	-0.52	-1,655.40	-0.82
Legal/Profsl/Copyright	0.00	0.00	-85.00	-0.04
Interest + Penalties	-260.67	-0.35	-824.13	-0.41
Bank Service Fees	-216.23	-0.29	-787.33	-0.39
Misc Expense	-292.13	-0.39	-892.94	-0.44
Prior Yr Exp + Adj	0.00	0.00	719.02	0.36
WELL repay expenses	0.00	0.00	300.00	0.15
TOTAL GEN. & ADMIN. EXPENSE	16,081.10	21.46	55,320.25	27.39
CHANGE IN FUND BALANCE	14,055.86	18.76	-73,916.48	-36.60